



PRESS RELEASE

AXA Assistance Deutschland Continues its Growth in the Assistance Market

New Turnover Record/ New Joint Venture

Munich, Germany, 5 September 2005 – As in the preceding years, AXA Assistance succeeded in chalking up another substantial turnover boost in the 2004 financial period. Following its 18 percent growth in 2002 and its 142 percent growth in 2003, the company's 2004 turnover increased by no less than 29 percent. AXA Assistance's new turnover record soared to € 42,270,988 last year. In the period under review, the firm employed 146 staff members.

Martin A. Weintz, AXA Assistance's Managing Director, explains the firm's growth strategy: "Not only did we manage to consolidate the enormous 2003 boost, but we also used that momentum to firmly establish ourselves as a dynamic and leading provider of assistance services in the market."

AXA Assistance's portfolio includes a comprehensive variety of services for companies and their customers. The product range encompasses the assumption of complete business processes, e.g. claim adjustment services, up to direct local assistance services all over the globe, for instance for travellers falling ill, in case of loss of documents, whenever property security services are required or customer vehicles break down. AXA Assistance is a part of the world's largest insurance group – AXA – the stocks of which are traded on the Paris and New York stock exchanges. In total, AXA employs around 117,000 people.



Last year, AXA Assistance provided assistance services in a total of 237,616 cases in the following areas:

- Medical Assistance
- Home Assistance
- Vehicle Assistance
- Legal Assistance
- Lifestyle Assistance
- Tele Assistance
- Legal Solutions

Tour operators account for the greatest share in the firm's turnover performance, namely 31 percent. Next come credit card firms (23 percent), insurance companies (22 percent) and automobile manufacturers (21 percent).

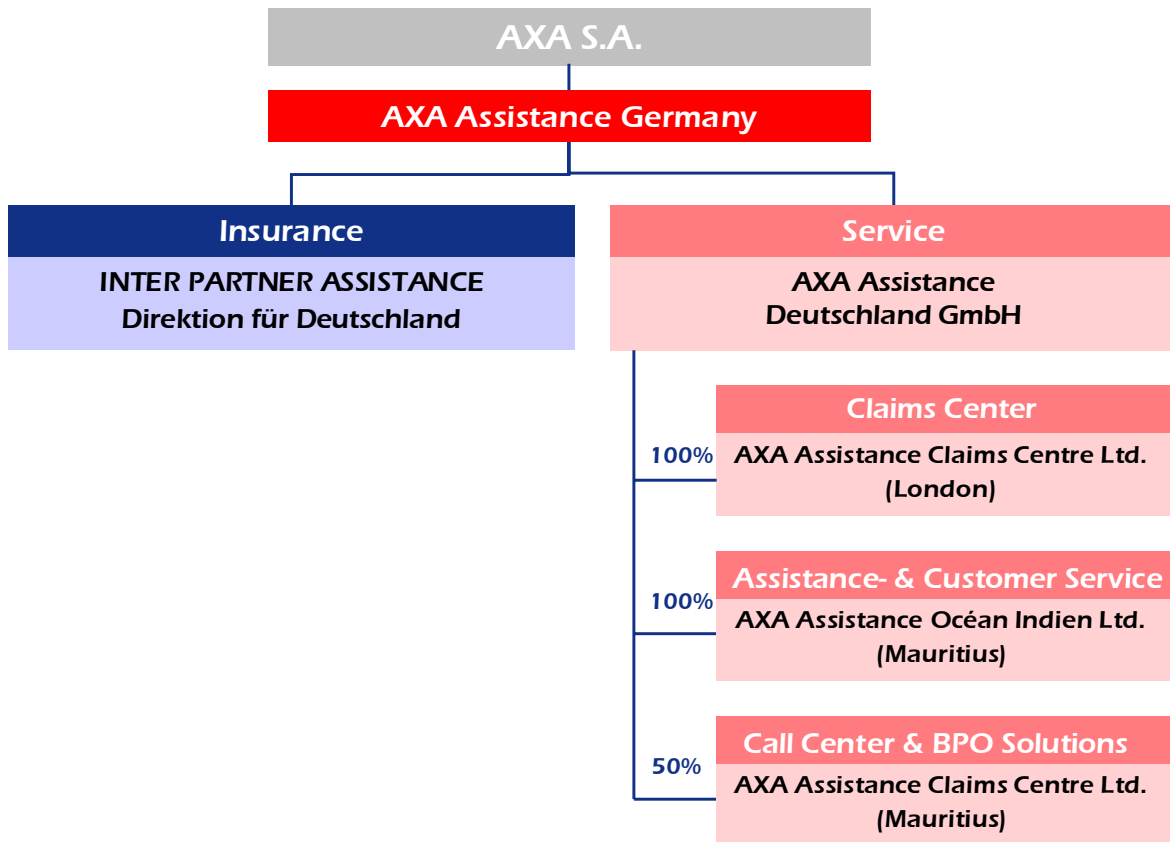
Martin A. Weintz comments: "We are also expecting excellent growth opportunities in the year 2005. Rogers Outsourcing Solutions Ltd., our new joint venture with the Mauritius-based Rogers Group will provide for additional growth potential in the years to come. This way, we will be able to offer European firms extremely attractive and cost-efficient outsourcing options in the areas of back-office structures, data management and telephone assistance services."

AXA Assistance Océan Indien Ltd., another wholly-owned subsidiary, also operates from Mauritius. Its capacities are being expanded, as well. The high level of language competence locally and the generation of additional economic effects in the interest of AXA clients are but two reasons for this step.



AXA Assistance Deutschland's UK branch, AXA Assistance Claims Centre Ltd. is another cornerstone in the business operations controlled from Germany. This subsidiary forms the company's backbone for the extension of its strategic travel insurance business segment. Each year, the London-based office adjusts 170,000 claims for the British travel insurance market and closely cooperates with the Munich headquarters. This investment in a foreign location helps AXA Assistance pursue its consistent expansion course in Germany too.

Organigram of AXA Assistance Deutschland:





Legal structure:

Limited liability company (GmbH)
and branch of the insurance holding

Member of:

AXA Assistance S.A., Paris, France

Executive Board:

Martin A. Weintz
Managing Director

Aziza Bendzko

Deputy Managing Director
Director of Human Resources and Service Centre

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